

From May 19 to 21, 2021, Data for Progress conducted a survey of 1,319 likely voters nationally using web panel respondents. The sample was weighted to be representative of likely voters by age, gender, education, race, and voting history. The survey was conducted in English. The margin of error is ±3 percentage points.

N=1319 unless otherwise specified. Some values may not add up to 100 due to rounding.

[1] After the 2008 financial crisis, Congress created a new right for consumers to access account data from their banking institutions upon request. According to consumer advocates, big banks have often created obstacles for consumers who try to obtain their own data as a way to undermine competition and make it harder for consumers to switch their accounts to a competing company.

Do you find this behavior by big banks to be concerning?

		D	I	R
Very concerning	46%	51%	46%	40%
Somewhat concerning	33	28	34	37
A little concerning	18	18	17	18
Not at all concerning	3	3	3	5

[2] In recent months, the Consumer Financial Protection Bureau (CFPB) has said that it will clamp down on big banks that try to undermine consumers from accessing their own data. According to a recent news report, CFPB activity in this area may make it easier for consumers "to switch between banks and other financial institutions, which could make Americans less reliant on the nation's largest and most politically powerful banks" and better able to take advantage of products offered by their smaller competitors.

Do you support or oppose the CFPB acting in this area?

		D	I	R
Strongly support	39%	48%	37%	29
Somewhat support	36	32	34	41
Somewhat oppose	8	7	8	10
Strongly oppose	5	4	4	8
Don't know	12	10	16	11
SUPPORT (TOTAL)	75%	80%	71%	70
OPPOSE (TOTAL)	13	11	12	18
SUPPORT (NET)	+62	+69	+59	+52

[3] Consumer advocates have also called on the CFPB to create strong rules to prevent abuse and exploitation by third parties who access and use consumer financial data. Specifically, advocates have urged the CFPB to protect the ability of consumers to make decisions on when and how to stop sharing their information and to put in place guardrails that protect consumers and give them tools to control the data that they authorize financial companies to access.

Do you support or oppose the CFPB acting in this area?

		D	I	R
Strongly support	45%	51%	45%	38
Somewhat support	35	32	33	40
Somewhat oppose	6	6	6	8
Strongly oppose	3	3	1	4
Don't know	11	9	15	11
SUPPORT (TOTAL)	80%	83%	78%	78
OPPOSE (TOTAL)	9	9	7	12
SUPPORT (NET)	+71	+74	+71	+66

[4] During the financial crisis, lobbyists for the big banks spent almost \$1 million a day trying to undermine tough reforms. It's been more than a decade, but the big banks have continued to spend huge resources on lobbying and trade associations, including in their effort to block the CFPB from strengthening the consumer data access right.

Do you find this behavior by big banks and their lobbyists to be concerning?

		D	I	R
Very concerning	50%	55%	52%	43%
Somewhat concerning	27	27	23	31
A little concerning	18	14	23	20
Not at all concerning	4	4	2	6